

**WALTON ACADEMY
MEETING OF THE BOARD OF DIRECTORS
MINUTES**

Date: Thursday, May 25, 2023

Time: 10:00 am

Location: Walton Academy Charter School/Meeting also accessible via Zoom
389 Dorsey Avenue
DeFuniak Springs, FL 32435

I. Call to Order, Review of Public Notice, Roll Call

The meeting was called to order by Mr. Neale at 10:01am. Board members present were Robert Neale, Ann Black and Edward Graham. Guests present included: Ray Sansom, Dr. Bill Rader, Dr. Allison Schnell, Kara Griffin, Elizabeth Daters and Jessica Yopp.

II. Approval of Agenda

Mr. Graham made a motion to approve Agenda as written. Ms. Black seconded. Motion passed.

III. Approval of Minutes

The last meeting's minutes from April 25, 2023 were approved on a motion by Mr. Graham, seconded by Mr. Neale. Motion passed.

IV. Public Comments by Pre-Registered guests, if any

No guests were present.

V. Reports

A. Walton Academy Director's Report & Title I Update – Mr. Sansom provided the Director's report for Walton Academy and stated that there are several improvement projects going on around campus this summer. He said it's been a great year and he is pleased with the leadership and team at the school.

B. Walton DJJ Director's Report & Title I Update – Mr. Sansom provided the Director's report for Walton Learning Center. He stated the school district has been supportive with the program this year and they are looking forward to a successful partnership for the upcoming school year.

C. Management Report - Mr. Sansom's Director reports also covered the Management Report. He reiterated the success of the school year and support from leaders and staff.

VI. Discussion & Action Items

A. Walton DJJ Update – Mr. Sansom restated that the school district is supportive of Walton Learning Center and everything is going well.

Human Resources

- A. Walton Academy Personnel Recommendations – The personnel report for Walton Academy was presented by Ms. Daters. Walton Academy has 20 current employees. Mr. Graham made a motion to approve the personnel report, Ms. Black seconded. Motion passed.
- B. Walton DJJ Personnel Recommendation - The personnel report for Walton Academy DJJ was presented by Ms. Daters. Walton Academy DJJ has seven current employees. Mr. Graham made a motion to approve the personnel report, Ms. Black seconded. Motion passed.

Financials

- A. 2022 – 2023 Walton Academy Amended Budget – Ms. Griffin presented the amended budget and stated that revenue increased due to the increase in enrollment. Walton Academy has a healthy reserve of \$982,434.41. Overall expenses are in line and Ms. Griffin stated that Ms. Laurino has done a great job managing expenses. Mr. Graham made a motion to approve the amended budget, Ms. Black seconded. Motion passed.
- B. Walton Academy Financial Reports – Ms. Griffin presented the Walton Academy financial report. She stated that Walton Academy has total assets of \$1,046,030.22 Current expenses are at 78.1% which puts Walton Academy right on track with expenses. The revenue is higher than anticipated due to an increase in FTE. Mr. Graham made a motion to approve the financials, Ms. Black seconded. Motion passed.
- C. Walton DJJ Financial Reports – Ms. Griffin presented the Walton Academy DJJ financial report. Current assets are at \$96,730.46 and expenses are at 78.5%. Mr. Graham made a motion to approve the financials, Ms. Black seconded. Motion passed.
- D. Audit Engagement Letter - Ms. Griffin presented the signed audit engagement letter from Moss, Krusik & Associates, LLC. This letter gives a description of the audit scope and outlines what is required to complete the audit. Mr. Graham made a motion to approve the audit engagement letter, Mr. Neale seconded. Motion passed.

General

- A. Board Membership – Dr. Schnell asked the board to keep in mind any new potential board members.
- B. Next Board Meeting – The next board meeting has not been determined, it's likely to occur in late June or early July.

VII. Adjournment

The meeting was adjourned at 10.15am by a motion from Mr. Graham, seconded by Ms. Black.