

**WALTON ACADEMY
MEETING OF THE BOARD OF DIRECTORS
MINUTES**

Date: Wednesday, August 7th, 2024

Time: 10:00am

Location: Walton Academy Charter School/Meeting also accessible via Zoom
389 Dorsey Avenue
DeFuniak Springs, FL 32435

I. Call to Order, Review of Public Notice, Roll Call

The meeting was called to order by Mr. Neale at 10:04am. Board members present were Robert Neale, Wayne Graham and Ann Black. Guests present included: Dr. Bill Rader, Ray Sansom, Dr. Allison Schnell, Kara Griffin, Elizabeth Daters and Jessica Yopp.

II. Approval of Agenda

Mr. Graham made a motion to approve Agenda as written. Ms. Black seconded. Motion passed.

III. Approval of Minutes

The last meeting's minutes from May 24, 2024 were approved on a motion by Mr. Graham, seconded by Ms. Black. Motion passed.

IV. Public Comments by Pre-Registered guests, if any

No guests were present.

V. Reports

A. Walton Academy Director's Report & Title I Update – Mr. Sansom provided both the director and management report. Mr. Sansom provided that this has been the smoothest summer, and he is expecting a great year at Walton Academy.

B. Management Report - Mr. Sansom also provided the management report within the director's report.

VI. Discussion & Action Items

No new discussion or actions items.

Human Resources

A. Walton Academy Personnel Report – The personnel report for Walton Academy was presented by Ms. Daters. Walton Academy has 16 current employees and 1 vacant position. Mr. Graham made a motion to approve the personnel report, Ms. Black seconded. Motion passed.

Financials

- A. Walton Academy Financial Reports – Ms. Griffin presented the Walton Academy Financial Report. She stated that the balance looks good with cash at \$1,152,275.89 at the end of the 2023-2024 school year. Revenue was above target at 96.7% and expenses were slightly above our original projected at 104.5%, but overall, the 2023-2024 school year income and expenditures were in line with the budget. Ms. Black made a motion to approve the financial report, Mr. Graham seconded. Motion passed.

- B. 2024-2025 Budget – This new projected budget goes from July 1, 2024-June 30, 2025. The revenue budget is projected at \$2,062,956.01 and expenses are projected at \$1,982,863.44. This new budget projects our ending fund balance to be around \$1,365,876.82. Mr. Graham made a motion to approve the 24-25 Walton Academy Budget, Ms. Black seconded.

- C. Audit Update – All financial documents have been submitted to the auditor, and we will continue to work closely and provide any requested items.

General

- A. Board Membership – Dr. Schnell asked the board to keep in mind any new potential board members.

- B. Next Board Meeting – The next board meeting will be tentatively scheduled in September or October.

VII. Adjournment

The meeting was adjourned at 10:15am.