

**WALTON ACADEMY
MEETING OF THE BOARD OF DIRECTORS
MINUTES**

Date: Wednesday, August 26, 2020

Time: 12:00pm

Location: Zoom Online Meeting

- I. Call to Order, Review of Public Notice, Roll Call
The meeting was called to order by Ms. Swanson at 12:00pm. Board members present were: Jessica Swanson, Wayne Graham, and Lisa Johnson. Guests present included: David Schmidt, Dr. Bill Rader, Ray Sansom, Dr. Allison Schnell, Andrea James, Jenny Parker, Kara Griffin, and Amy Pupo.
- II. Approval of minutes from July 30, 2020
The last meeting's minutes were approved on a motion by Mr. Graham, seconded by Ms. Swanson. Motion passed.
- III. Approval of Agenda
This meeting's agenda was approved on a motion by Mr. Graham, seconded by Ms. Swanson. Motion passed with no changes to the agenda.
- IV. Public Comment by previously registered guest, if any – N/A
- V. Action Items
 - A. Financial Reports presented by Dr. Bill Rader for Walton Academy and Walton Learning Center.
 - i. Financial Reports—Dr. Rader presented and explained the Accounting report for Walton Academy. Walton Learning Center financials were also reviewed, including a profit and loss report. Dr. Rader mentioned that at each board meeting, financials will be presented. The schools' financial reports for Walton Academy and Walton Learning Center were approved on a motion by Ms. Swanson, seconded by Mr. Graham. Motion passed.
 - ii. Budget- Dr. Rader Presented the 2020-2021 budgets for Walton Academy and Walton Learning Center. He explained the different types of funds (general, special revenue - Title I - and the capital outlay) and went over specific line items for clarification. The 2020-2021 budgets for Walton Academy and Walton Learning Center were passed with a motion by Ms. Swanson, seconded by Mr. Graham. Motion passed.
- VI. Board Member Matters
There will be another board meeting in October. The meeting will be conducted online through Zoom. The next board meeting has been set for Thursday, October 22, 2020 at 10:00 am.
- VII. Adjournment
The meeting was adjourned by a motion by Ms. Swanson, seconded by Ms. Johnson at 12:35 pm.

