

**WALTON ACADEMY
MEETING OF THE BOARD OF DIRECTORS
MINUTES**

Date: Friday, May 24, 2024

Time: 12:00pm

Location: Walton Academy Charter School/Meeting also accessible via Zoom
389 Dorsey Avenue
DeFuniak Springs, FL 32435

I. Call to Order, Review of Public Notice, Roll Call

The meeting was called to order by Mr. Neale at 12:04pm. Board members present were Robert Neale and Edward Graham. Guests present included: Dr. Bill Rader, Ray Sansom, Dr. Allison Schnell, Kara Griffin, Elizabeth Daters and Jessica Yopp.

II. Approval of Agenda

Mr. Graham made a motion to approve Agenda as written. Mr. Neale seconded. Motion passed.

III. Approval of Minutes

The last meeting's minutes from March 5, 2024 were approved on a motion by Mr. Graham, seconded by Mr. Neale. Motion passed.

IV. Public Comments by Pre-Registered guests, if any

No guests were present.

V. Reports

A. Walton Academy Director's Report & Title I Update – Mr. Sansom provided the Director's report and stated that Walton Academy had a great school year which finishes up soon. He stated that there will be a lot of school improvements happening over the summer as everyone prepares for the next school year.

B. Walton DJJ Director's Report & Title I Update – Mr. Sansom provided the Director's report for Walton Learning Center and stated July 1, 2024 the state will be taking over the education program. He stated that everyone is employed who wishes to be.

C. Management Report - Mr. Sansom thanked Ms. Fields and Mrs. Laurino for their leadership this year and thanked The Rader Group and board for their support.

VI. Discussion & Action Items

Human Resources

A. Walton Academy Personnel Report – The personnel report for Walton Academy was presented by Ms. Daters. Walton Academy has 19 current employees. Mr. Graham made a motion to approve the personnel report, Mr. Neale seconded. Motion passed.

- B. Walton DJJ Personnel Report- The personnel report for Walton Academy DJJ was presented by Ms. Daters. Walton Academy DJJ has 6 current employees. Mr. Graham made a motion to approve the personnel report, Mr. Neale seconded. Motion passed.
- C. 23-24 Teacher Salary Increase Allocation & Staff Bonuses – Ms. Daters stated that the TSIA increases which were approved in the fall by the Board, were paid out in April. All teachers are now at the minimum salary of \$50,012. She also stated that \$40,000 in bouses was allocated to staff throughout the 23-24 school year at Walton Academy.
- D. Walton Academy Updated Salary Schedule 23-24 – Ms. Daters presented the updated salary schedule for 23-24 to reflect the TSIA increase. The new minimum is \$50,012. Mr. Graham made a motion to approve the updated 23-24 Salary Schedule, Mr. Neale seconded. Motion passed
- E. Walton Academy Salary Schedule 24-25 – Ms. Daters presented the Salary Schedule for the upcoming school year with the minimum remaining at \$50,012. Mr. Graham made a motion to approve the 24-25 Salary Schedule, Mr. Neale seconded. Motion passed

Financials

- A. Walton Academy Financial Reports – Ms. Griffin presented the Walton Academy Financial Report. She stated that as of April 30th, 2024 total assets are at \$1,398,788.69. This puts our current expenditures at roughly 80% for the year and the school is on track for expenses for the end of the year. Mr. Graham made a motion to approve the financials, Mr. Neale seconded. Motion passed.
- B. Walton DJJ Financial Reports – Ms. Griffin presented the Walton Learning Center Financial Report. She stated that as of April 30th, 2024 total assets are at \$102,136.86. This puts our current expenditures at roughly 70% for the year and stated that the school is beating the budget. Mr. Graham made a motion to approve the financials, Mr. Neale seconded. Motion passed.
- C. Walton Academy Amended Budget 24-25 – Ms. Griffin stated that a few changes were made to the budget. Overall expenses were pretty in line this year. However, inflation has impacted everyone and prices have gone up across the board. She stated that funds were re-allocated for lease facilities as well as repairs/maintenance to be more in line with rising costs. Mr. Graham made a motion to approve the amended budget, Mr. Neale seconded. Motion passed.
- D. Audit Update – Ms. Griffin reviewed the engagement letter from Moss Krusick and Associates. This engagement letter gives a brief description of the full audit scope and objectives to competing the upcoming audit for 23-24. Mr. Graham made a motion to approve the audit engagement letter, Mr. Neale seconded.

General

- A. Board Membership – Dr. Schnell asked the board to keep in mind any new potential board members.

B. Next Board Meeting – The next board meeting will be scheduled for mid July.

VII. Adjournment

The meeting was adjourned at 12:27pm by a motion from Mr. Graham, seconded by Mr. Neale.