

**WALTON ACADEMY
MEETING OF THE BOARD OF DIRECTORS
MINUTES**

Date: Wednesday, May 21, 2025

Time: 12:00pm

Location: Walton Academy Charter School/Meeting also accessible via Zoom
389 Dorsey Avenue
DeFuniak Springs, FL 32435

I. Call to Order, Review of Public Notice, Roll Call

The meeting was called to order by Mr. Neale at 12:00pm. Board members present were Robert Neale, Ann Black, Vickie Sykes and Wayne Graham. Guests present included: Ray Sansom, Dr. Allison Schnell, Kara Griffin and Elizabeth Daters.

II. Approval of Agenda

Ms. Sykes made a motion to approve Agenda. Ms. Black seconded. Motion passed.

III. Approval of Minutes

The last meeting's minutes from October 21st, 2024 were approved on a motion by Mr. Graham, seconded by Ms. Sykes. Motion passed.

IV. Public Comments by Pre-Registered guests, if any

No guests were present.

V. Reports

A. Walton Academy Director's Report & Title I Update – Mr. Sansom provided the Director's report and stated that Walton Academy has several campus projects going on this summer. He stated that the school's contract renewal is up in June and he has been working with Mr. Hughes to get it renewed. He mentioned the school staff has a good partnership with the School District. Mr. Sansom thanked the staff at Walton Academy and The Rader Group for another successful school year.

B. Management Report - Mr. Sansom's director's report included the management report.

VI. Discussion & Action Items

Human Resources

A. Walton Academy Personnel Report – The personnel report for Walton Academy was presented by Ms. Daters. Walton Academy has 16 current employees, 2 vacancies and 2 terminations. Ms. Sykes made a motion to approve the personnel report, Mr. Graham seconded. Motion passed.

- B. Teacher Salary Increase Allocation Update – Ms. Daters provided the Teacher Salary Increase Allocation update in which all funds were dispersed March and all teachers received their retro pay.
- C. Updated Salary Schedule – Ms. Daters provided the revised 2024-2025 salary schedule which brings the new minimum to \$54,000.00. Mr. Graham made a motion to approve the revised salary schedules, Ms. Sykes approved. Motion passed.

Financials

- A. Walton Academy Financial Reports – Ms. Griffin presented the Walton Academy Financial Report. She stated that the total assets as of April 30th are currently at \$1,357,295.20, the school is in great shape financially and expenses are on track this school year. Mr. Graham made a motion to approve the financial report, Ms. Sykes seconded. Motion passed.
- B. 24-25 Amended Budget – Ms. Griffin provided the amended budget and stated that current projection estimates total expenditures for the school year to be just under \$2.1 million, with total funding projected at \$1,974,534.01. She stated that the school anticipates closing the fiscal year with a fund balance of \$1,185,818.93. Ms. Sykes made a motion to approve the amended budget, Mr. Graham seconded. Motion passed.
- C. 24-25 Audit Engagement Letter – Ms. Griffin thanked Mr. Neale for reviewing and signing the engagement letter so promptly. It has been forwarded to the auditor and we are moving forward with the next steps of the audit. Mr. Graham made a motion to approve the audit letter, Ms. Sykes seconded. Motion passed.

VII. General

- A. Next Board Meeting – Dr. Schnell said the next board meeting will be scheduled for later this summer.

VIII. Adjournment

The meeting was adjourned at 12:15pm. Ms. Sykes made a motion to adjourn, Mr. Graham seconded.