

**WALTON ACADEMY, INC.
WALTON LEARNING CENTER
MINUTES
MEETING OF THE BOARD OF DIRECTORS**

Date: December 10, 2014
Time: 2:30 pm
Location: Walton Academy
389 Dorsey Avenue
DeFuniak Springs, FL

I. Call to Order, Review of Public Notice, Roll Call

The meeting was called to order by acting chairperson Joel Paul at 2:33 pm. Board members Joel Paul, Rhonda Skipper, Jo Henderson and Brian Howard were present; Guests were: Ray Sansom, Dr. Rader, Allison Schnell, Steve Ruder and Debbie Brown.

II. Approval of Minutes, June 11, 2014

The minutes were approved as presented on a motion by Ms. Skipper, seconded by Mr. Howard.

III. Approval of Agenda

The agenda was approved on a motion by Ms. Henderson, seconded by Ms. Skipper.

IV. Public Comment for registered speaker, if any-none

V. Consent Items

A. Personnel Recommendations/Changes

Mr. Ray Sansom, Vice President of Human Resources and Administration, presented a list of all employees who have resigned, terminated or transferred since the last meeting. The Personnel Recommendations and changes were approved on a motion by Ms. Henderson, seconded by Ms. Skipper.

VI. Report and Discussion

A. Financial Reports

a. FY 2013-14 Audited Financial Statements

Chief Operating Officer and Chief Financial Officer, Terri Roberts, presented the Audited Financial Statements. There were no findings. Ms. Roberts reported that the school was required to pay back \$95,000 last June due to a miscalculation in FTE by the State of Florida. This issue has been resolved and the Walton County School District will refund \$73,000 of that payment. The ending balance in reserve was \$244,350.

b. FY 2013/14 IRS Form 990

Ms. Roberts requested approval for the IRS Form 990 for 2013/14. The form was prepared by Berman Hopkins Wright Laham CPAS & Associates.

c. FY 2014/15 Budget Update

Ms. Roberts presented the Budget Update with a few changes. The student projection was reduced to 170 and the Management fee was also reduced. There was an increase for Furniture and Chromebooks for the classrooms. She also increased Capital Outlay for moving portables and for improvements to the driveway. The projected ending balance is \$200,636.

The Financial Reports were approved on a motion by Ms. Skipper, seconded by Mr. Howard.

B. Charter School Accountability Report

A copy of the School Accountability Report was distributed to the Board.

C. Director's Report

Mr. Ruder reported on the following: The school has made great strides in improving student attendance and unapproved absences have dropped. The school has partnered with Food For Thought. This program provides a backpack full of food each Friday to all students participating in the National School Lunch program. They also provided 70 full Thanksgiving Dinners and are hoping to provide 100 Christmas Dinners.

The school uniforms continue to be as success, with the school providing two short sleeved shirts and one long sleeve shirt to every student. The school is the only one in the Walton County School District that provides one to one student to computer ratio all day long.

D. Management Report

Mr. Sansom stated that Mr. Ruder and his staff are doing a great job and the School District is very supportive of the program.

Dr. Rader reported that the Charter's Renewal Application was submitted two months ago and he doesn't expect any issues with a five year renewal.

VII. Other Action Items-none

VIII. Emergency Items-none

IX. Public Comment on Non-Agenda Items - None

X. Board Member Matters

XI. Adjournment

The meeting was adjourned by the chairperson at 3:24 pm.

Respectfully Submitted,

Debbie Brown, Acting Recorder

