

Walton Academy
FY 2019-20

Budget

		Revised Budget June	General Fund Projected Budget FY 19-20	Difference
Revenue:		177.05 FTE	175 FTE	
FEFP		\$ 1,316,420.00	\$ 1,322,263.00	\$ 5,843.00
Digital Classroom		\$ 10,841.00	\$ 1,600.00	\$ (9,241.00)
Reading Allocation		\$ 8,316.00	\$ 8,316.00	\$ -
Mental Health Assistance		\$ 5,470.00	\$ 5,470.00	\$ -
Lead Teacher Funds		\$ 2,927.80	\$ 2,927.80	\$ -
School Recognition Funds		\$ -	\$ -	\$ -
Best and Brightest Award		\$ 18,909.41	\$ -	\$ (18,909.41)
Referral Billing		\$ 90,000.00	\$ 100,000.00	\$ 10,000.00
Miscellaneous Revenue		\$ 2,000.00	\$ 2,000.00	\$ -
Donations		\$ 10,500.00	\$ 10,500.00	\$ -
Insurance Loss Recovery		\$ 7,320.85	\$ -	\$ (7,320.85)
E-Rate		\$ 18,603.69	\$ 10,250.00	\$ (8,353.69)
Security Grant				\$ -
Capital Outlay-PECO				\$ -
Capital Outlay-LCIF				\$ -
Title I				\$ -
Total		\$ 1,491,308.75	\$ 1,463,326.80	\$ (27,981.95)
Walton Academy Budget		Revised Budget June	General Fund Projected Budget FY 19-20	Difference
Expenditures:		177.05 FTE	175 FTE	
Salaries	100	\$ 719,500.00	\$ 681,826.00	\$ (37,674.00)
Bonus Funds	120	\$ 18,909.41	\$ -	\$ (18,909.41)
Retirement	210	\$ 68,100.00	\$ 60,000.00	\$ (8,100.00)
Social Security	220	\$ 60,000.00	\$ 53,000.00	\$ (7,000.00)
Group Insurance	230	\$ 101,000.00	\$ 110,926.00	\$ 9,926.00
Worker's Comp	240	\$ 7,500.00	\$ 7,500.00	\$ -
Unemployment Comp	250	\$ 1,500.00	\$ 1,500.00	\$ -
Management Fee	310-1	\$ 278,218.88	\$ 278,218.88	\$ -
Audit/Accounting	310-5	\$ 8,000.00	\$ 8,000.00	\$ -
Computer Services	310-6	\$ 15,000.00	\$ 15,000.00	\$ -
School Resource Officer	310-7	\$ 31,475.00	\$ 31,475.00	\$ -
Mental Health Contract		\$ 5,265.00	\$ 9,000.00	\$ 3,735.00
Curriculum/Staff Development	310-8	\$ 3,800.00	\$ 1,000.00	\$ (2,800.00)
Professional Services-Other	310	\$ 4,500.00	\$ 500.00	\$ (4,000.00)
Insurance	320	\$ 12,500.00	\$ 12,500.00	\$ -
Travel	330-331	\$ 6,200.00	\$ 6,200.00	\$ -
Repairs/Maint	350	\$ -	\$ -	\$ -
Vehicle Repairs	354	\$ 650.00	\$ 650.00	\$ -
Inspection/Fire Ext	356	\$ 650.00	\$ 650.00	\$ -
Lease-copier	360-1	\$ 4,200.00	\$ 4,200.00	\$ -
Lease-radios	360-2	\$ -	\$ -	\$ -
Lease-Facility	360-5	\$ -	\$ -	\$ -
Rental-misc	360	\$ 3,000.00	\$ 3,000.00	\$ -
Postage	370	\$ 2,000.00	\$ 2,000.00	\$ -
Phone/Internet	371	\$ 20,500.00	\$ 20,500.00	\$ -
Water/Sewer	381	\$ 5,200.00	\$ 4,800.00	\$ (400.00)
Garbage	382	\$ 2,650.00	\$ 2,650.00	\$ -
Printing-advertising	390-1	\$ 1,000.00	\$ 1,000.00	\$ -
Printing	390	\$ 2,600.00	\$ 2,600.00	\$ -
Pest Control	393-2	\$ 1,800.00	\$ 1,800.00	\$ -
Alarm Monitoring	393-3	\$ 500.00	\$ 500.00	\$ -
Lawn Service	393-4	\$ 3,420.00	\$ 4,050.00	\$ 630.00
Misc. Non-prof.Svc	393	\$ 6,100.00	\$ 6,100.00	\$ -
Elec/Gas	430	\$ 35,000.00	\$ 35,000.00	\$ -
Gasoline	450	\$ 500.00	\$ 500.00	\$ -
Supplies	510	\$ 58,000.00	\$ 55,000.00	\$ (3,000.00)
Instructional Materials-Classroom	520	\$ 25,000.00	\$ 14,000.00	\$ (11,000.00)
Lunches	570	\$ 400.00	\$ 400.00	\$ -
Equipment	641-642	\$ 4,500.00	\$ 2,500.00	\$ (2,000.00)
Computer Equipment	643-644	\$ 9,500.00	\$ 1,600.00	\$ (7,900.00)
Improvement other than Buildings	670	\$ -	\$ -	\$ -
Remodeling and Renovations	680	\$ -	\$ -	\$ -
Software	691-693	\$ 10,000.00	\$ 10,000.00	\$ -
Fees/Miscellaneous	730	\$ 4,000.00	\$ 4,000.00	\$ -
Substitutes	750	\$ 11,500.00	\$ 7,500.00	\$ (4,000.00)
Total Expenditures		\$ 1,554,138.29	\$ 1,461,645.88	\$ (92,492.41)
Beginning Fund Balance		\$ 231,608.06	\$ 168,778.52	\$ (62,829.54)
Net Income (Loss)		\$ (62,829.54)	\$ 1,680.92	\$ 64,510.46
Ending Fund Balance		\$ 168,778.52	\$ 170,459.44	\$ 1,680.92

Walton Academy
FY 2019-20

Budget

		Capital Revised Budget June	Capital Fund Projected Budget FY 19-20 175 FTE	Difference
Revenue:				
FEFP				\$ -
Digital Classroom				\$ -
Reading Allocation				\$ -
Mental Health Assistance				\$ -
Lead Teacher Funds				\$ -
School Recognition Funds				\$ -
Best and Brightest Award				\$ -
Referral Billing				\$ -
Miscellaneous Revenue				\$ -
Donations				\$ -
Insurance Loss Recovery				\$ -
E-Rate				\$ -
Security Grant		\$ 4,838.00	\$ -	\$ (4,838.00)
Capital Outlay-PECO		\$ 107,782.00	\$ 107,782.00	\$ -
Capital Outlay-LCIF				\$ -
Title I				\$ -
Total		\$ 112,620.00	\$ 107,782.00	\$ (4,838.00)
Walton Academy Budget				
		Capital Revised Budget June	Capital Revised Budget June	Difference
Expenditures:				
Salaries	100	\$ 14,000.00	\$ 14,000.00	\$ -
Bonus Funds	120			\$ -
Retirement	210	\$ 1,156.40	\$ 1,156.40	\$ -
Social Security	220	\$ 1,071.00	\$ 1,071.00	\$ -
Group Insurance	230			\$ -
Worker's Comp	240			\$ -
Unemployment Comp	250	\$ 150.00	\$ 150.00	\$ -
Management Fee	310-1			\$ -
Audit/Accounting	310-5			\$ -
Computer Services	310-6			\$ -
School Resource Officer	310-7			\$ -
Mental Health Contract				\$ -
Curriculum/Staff Development	310-8			\$ -
Professional Services-Other	310			\$ -
Insurance	320	\$ 7,189.00	\$ 7,189.00	\$ -
Travel	330-331			\$ -
Repairs/Maint	350	\$ 35,000.00	\$ 25,000.00	\$ (10,000.00)
Vehicle Repairs	354			\$ -
Inspection/Fire Ext	356			\$ -
Lease-copier	360-1			\$ -
Lease-radios	360-2			\$ -
Lease-Facility	360-5	\$ 28,200.00	\$ 28,200.00	\$ -
Rental-misc	360			\$ -
Postage	370			\$ -
Phone/Internet	371			\$ -
Water/Sewer	381			\$ -
Garbage	382			\$ -
Printing-advertising	390-1			\$ -
Printing	390			\$ -
Pest Control	393-2			\$ -
Alarm Monitoring	393-3			\$ -
Lawn Service	393-4			\$ -
Misc. Non-prof.Svc	393	\$ -	\$ -	\$ -
Elect/Gas	430			\$ -
Gasoline	450			\$ -
Supplies	510	\$ 1,000.00	\$ 1,000.00	\$ -
Instructional Materials-Classroom	520			\$ -
Lunches	570			\$ -
Equipment	641-642	\$ -	\$ -	\$ -
Computer Equipment	643-644			\$ -
Improvement other than Buildings	670	\$ 22,000.00	\$ 8,000.00	\$ (14,000.00)
Remodeling and Renovations	680	\$ 29,800.00	\$ 20,000.00	\$ (9,800.00)
Software	691-693	\$ 28,500.00	\$ 28,500.00	\$ -
Fees/Miscellaneous	730			\$ -
Substitutes	750			\$ -
Total Expenditures		\$ 168,066.40	\$ 134,266.40	\$ (33,800.00)
Beginning Fund Balance		\$ 186,233.97	\$ 129,287.57	\$ (56,946.40)
Net Income (Loss)		\$ (55,446.40)	\$ (26,484.40)	\$ 28,962.00
Ending Fund Balance		\$ 130,787.57	\$ 102,803.17	\$ (27,984.40)

Walton Academy
FY 2019-20

Budget

		Projected Title 1 Budget 18-19	Projected Budget Title 1 19-20	Total Budget All Funds FY 19-20
Revenue:				
FEFP				\$ 1,322,263.00
Digital Classroom				\$ 1,600.00
Reading Allocation				\$ 8,316.00
Mental Health Assistance				\$ 5,470.00
Lead Teacher Funds				\$ 2,927.80
School Recognition Funds				\$ -
Best and Brightest Award				\$ -
Referral Billing				\$ 100,000.00
Miscellaneous Revenue				\$ 2,000.00
Donations				\$ 10,500.00
Insurance Loss Recovery				\$ -
E-Rate				\$ 10,250.00
Security Grant				\$ -
Capital Outlay-PECO				\$ 107,782.00
Capital Outlay-LCIF				\$ -
Title 1		\$ 91,933.63	\$ 91,083.30	\$ 91,083.30
Total		\$ 91,933.63	\$ 91,083.30	\$ 1,662,192.10
Walton Academy Budget		Title 1 Revised Budget 18-19	Projected Budget Title 1 19-20	Total Budget All Funds FY 19-20
Expenditures:				
Salaries	100	\$ 62,040.59	\$ 61,520.00	\$ 757,346.00
Bonus Funds	120			\$ -
Retirement	210	\$ 1,985.80	\$ 1,942.80	\$ 63,099.20
Social Security	220	\$ 1,618.99	\$ 1,800.00	\$ 55,871.00
Group Insurance	230	\$ 6,971.52	\$ 6,746.00	\$ 117,672.00
Worker's Comp	240			\$ 7,500.00
Unemployment Comp	250	\$ 65.10	\$ -	\$ 1,650.00
Management Fee	310-1			\$ 278,218.88
Audit/Accounting	310-5			\$ 8,000.00
Computer Services	310-6			\$ 15,000.00
School Resource Officer	310-7			\$ 31,475.00
Mental Health Contract				\$ 9,000.00
Curriculum/Staff Development	310-8	\$ 10,350.00	\$ 11,166.00	\$ 12,166.00
Professional Services-Other	310			\$ 500.00
Insurance	320			\$ 19,689.00
Travel	330-331	\$ -	\$ -	\$ 6,200.00
Repairs/Maint	350			\$ 25,000.00
Vehicle Repairs	354			\$ 650.00
Inspection/Fire Ext	356			\$ 650.00
Lease-copier	360-1			\$ 4,200.00
Lease-radios	360-2			\$ -
Lease-Facility	360-5			\$ 28,200.00
Rental-misc	360			\$ 3,000.00
Postage	370	\$ 67.50	\$ 67.50	\$ 2,067.50
Phone/Internet	371			\$ 20,500.00
Water/Sewer	381			\$ 4,800.00
Garbage	382			\$ 2,650.00
Printing-advertising	390-1			#VALUE!
Printing	390			\$ 2,600.00
Pest Control	393-2			\$ 1,800.00
Alarm Monitoring	393-3			\$ 500.00
Lawn Service	393-4			\$ 4,050.00
Misc. Non-prof.Svc	393			\$ 6,100.00
Elect/Gas	430			\$ 35,000.00
Gasoline	450			\$ 500.00
Supplies	510	\$ -	\$ -	\$ 56,000.00
Instructional Materials-Classroom	520	\$ -	\$ -	\$ 14,000.00
Lunches	570			\$ 400.00
Equipment	641-642			\$ 2,500.00
Computer Equipment	643-644	\$ 8,309.13	\$ 7,316.00	\$ 8,916.00
Improvement other than Buildings	670		\$ -	\$ 8,000.00
Remodeling and Renovations	680			\$ 20,000.00
Software	691-693	\$ 525.00	\$ 525.00	\$ 39,025.00
Fees/Miscellaneous	730	\$ -	\$ -	\$ 4,000.00
Substitutes	750	\$ -	\$ -	\$ 7,500.00
Total Expenditures		\$ 91,933.63	\$ 91,083.30	\$ 1,686,995.58
Beginning Fund Balance		\$ -	\$ -	\$ 298,066.09
Net Income (Loss)		\$ -	\$ -	\$ (24,803.48)
Ending Fund Balance		\$ -	\$ -	\$ 273,262.61