

**WALTON ACADEMY, INC.
MEETING OF THE BOARD OF DIRECTORS
MINUTES**

Date: Thursday, October 19, 2017
Time: 2:30 pm
Location: Walton Academy school cafeteria
389 Dorsey Avenue
DeFuniak Springs, FL 32435

I. Call to Order, Review of Public Notice, Roll Call

The meeting was called to order by Chairperson Rachel Gillis at 2:30 pm. Board members Joel Paul, Rhonda Skipper, Rachel Gillis, John Whitehurst and Jo Henderson were present. Guests in attendance were: Dr. Rader, Ray Sansom, Terri Roberts, David Schmidt and Amy Pupo.

II. Approval of Minutes, June 14, 2017

The last meeting's minutes were approved on a motion by Ms. Henderson, 2nd by Mr. Paul.

III. Approval of Agenda

The meeting's draft agenda was approved on a motion by Ms. Gillis, seconded by Ms. Henderson.

IV. Public Comment for registered speaker, if any

V. Director's Report – presented by David Schmidt

The school is off to a great school year; staff and students alike are excited. Polo shirts have been ordered. Ms. Skipper's tax office provided students with an option to get their IDs and the students were very appreciative. Mr. Sansom said that the students were so happy that they hugged and thanked staff members.

VI. Consent Items

A. Personnel Recommendations/Changes – presented by Amy Pupo

The personnel report was approved as presented on a motion by Ms. Skipper, with a 2nd by Ms. Henderson.

VII. Report and Discussion

A. Financial Reports – presented by Terri Roberts

Walton Academy

a. Audited Financial Statements 2016-2017

The audit reports were reviewed. Ms. Roberts is pleased with the new accounting firm and the clean audit, there were no findings or disagreements. The total net position is positive, the school ended the year with \$283,753 in the bank and they operated in the positive, it was a good end to the year. The audit was approved and accepted on a motion by Mr. Whitehurst, seconded by Mr. Paul.

b. Budget Amendment 2017-2018

The budget was challenging as enrollment is down due to a nearby school getting magnet students. House Bill 7069 passed and Walton Academy will receive increased millage funds in the coming months. Management is still unsure how much we will receive. Dr. Rader stated that once we find out, we can discuss long term plans for the school. The Title I budget has more funds due to the bill passing, more money has gone to charter schools. The amendment was approved on a motion by Ms. Henderson, seconded by Ms. Skipper.

c. Financial Statements 2017-2018

The quarterly statements were reviewed. As of 9/30 there is \$209,000 in the bank.

d. Distribution of School Recognition Funds

The school was awarded with A+ funds and the staff took a vote to distribute the funds evenly across all staff. Ms. Gillis signed the agreement ballot to get the funds distributed. The board approved the funds to be awarded to staff on a motion by Mr. Paul, seconded by Mr. Whitehurst.

Walton Learning Center

e. Budget Amendment 2017-2018

The school's budget changed regarding Title I funds, which results in more revenue. Expenditures also increased somewhat and the projected reserve increased to \$77,152. The amended budget was approved on a motion by Ms. Skipper, seconded by Ms. Henderson.

f. Financial Statements 2017-2018

There was a net income of \$3,562.67 from July – September 2017.

B. Management Report – presented by Dr. Rader/Ray Sansom

Dr. Rader did an anonymous visit to the school and he noted that the student behavior on campus is the best he has ever witnessed. Mr. Schmidt added that it's the least amount of discipline issues he's seen. Mr. Sansom stated that Senator Gainer is interested in an on-site visit. Mr. Sansom will follow up to ensure the visit is coordinated. The board as a whole is pleased with the school's progress.

VIII. Other Action Items – N/A

IX. Emergency Items – N/A

X. Public Comment on Non-Agenda Items – N/A

XI. Board Member Matters

The next board meeting has been set for Thursday, January 18, 2018 at 2:30pm.

XII. Adjournment

The meeting was adjourned on a motion by Mr. Paul, 2nd by Ms. Gillis at 3:25 pm.

Respectfully Submitted,

Amy Pupo, Acting Recorder